



## Applicant Declaration

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I declare that to the best of my knowledge and belief the information entered electronically on the Student Loan application form is true, correct and complete.

I do solemnly and sincerely declare and state in signing this document that I:

1. Acknowledge that the Students' Loan Bureau operates a Revolving Fund which necessitates repayment of existing loans within a specified period in order to fund other students;
2. Agree to participate in any evaluation study conducted by the SLB for the purpose of assessing the performance of the Students' Loan Bureau's Loan Portfolio;
3. Agree to allow the SLB to verify the information provided in this application form;
4. Acknowledge that I have read, understood, and accepted the terms and conditions of the SLB loans electronically;
5. Agree to the electronic storage of my personal information and the Terms and Conditions of the SLB Loans which I accepted;
6. Acknowledge that my acceptance of the Terms and Conditions of the SLB loans indicates my intent to be legally bound by same in the event that my loan application is successful;
7. Acknowledge that the SLB has several loan types and that the information which I provide in my application will be utilized by the SLB to assess and recommend one of these various loan products based on its existing policies;
8. Acknowledge that my application does not guarantee me acceptance for a specific loan type;
9. Acknowledge and understand that if my loan application is denied, or I am approved for a loan type other than that which I desire, I have the option to appeal to the SLB's Appeals Committee for review of the decision;
10. Agree to pay the insurance premium associated with my loan in the event it is approved and I meet the requirements for same;
11. Agree to take in the requisite documents, and identify and make appointments for two Guarantors or as otherwise requested by the SLB to sign the Guarantee on my behalf in the event that I am approved for a loan(s);
12. Understand and agree that any modification and or attempted modification of the SLB Loan Application, or Loan Agreement(s) in any form or manner will result in immediate discard of my loan application, demand for any sums disbursed to my benefit and disqualification from any further consideration for a loan from the SLB;
13. Understand and agree that any excess sum disbursed on my behalf above the actual tuition, or any unutilized portion of the tuition for the respective academic



- year and or semester(s) for which I have registered will be returned to the Students' Loan Bureau and applied to the principal balance on my account.
14. Acknowledge that the Students' Loan Bureau does not provide tuition funding to repeat failed courses;
  15. Acknowledge, understand and agree that I need to attain a minimum 1.5 Grade Point Average (GPA) each year to qualify for subsequent student loans;
  16. Acknowledge and understand that if I do not attain a minimum GPA of 1.5 during the academic year for which I am now applying disbursement of tuition fees for the following year will not be automatic and could be denied;
  17. Acknowledge and understand that I may not only be denied a loan but may also be asked to immediately commence repayment of the loan(s) which I have already received;
  18. Acknowledge and understand that if my loan application is denied on the grounds of low GPA, that is, **a GPA below 1.5**, I will have the option to appeal to the SLB's Appeals Committee on extraordinary grounds including illness and/or incapacitation, for review of the decision.
  19. Acknowledge ,understand and agree that my Institution of Study will submit to the SLB my GPA each academic year in order for me to be assessed for a student loan in the subsequent academic years;
  20. Recognize that by affixing my signature hereto I am accepting all the terms and conditions outlined in the Master Agreement of the SLB Loan and the Promissory Note of which this declaration shall form a part.

Name of Applicant	Signature of Applicant	TRN
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*(If applicant is under eighteen (18) years)*

Name of Parent/Guardian	Signature of Parent/Guardian
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Name of Witness	Signature of Witness
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*(SLB Representative/Medical Doctor /Attorney at-Law or Justice of the Peace Only)*

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Date

